

Fibonacci Scalper Manual

Both Bullish module and Bearish module work on the same concept

FibonacciScalperBuy 1.1

Common Inputs

Variable	Value
🔍 Open buy position if no positions are open	false
½ Lot size	0.01
01 Number of positions per Fibonacci level	1
01 Magic number	123
01 Maximum number of EA positions	6
01 Trailing stop spread	270
01 Trailing stop start	350
🔍 Trailing Stop Mode (Manual/Auto)	Auto Trailing Stop (Based on Fibo Levels)
🔍 Enable trailing stop fallback	true
01 Seconds before trailing fallback starts	120
½ Percent to fall per second	1.0
🔍 Use margin limitation	true
01 Max risk in points (Position loss limit)	200
½ Maximum allowed drawdown in percent	1.0
01Cooldown period between trades in seconds	10
🔍 Close all positions on max drawdown	false
🔍 Enable Risk Limit	false
🔍 Enable New High Filter	true
01 High Detection Lookback Hours	240
01 Low Detection Lookback Hours	240
01 EA wait time after error	120
🔍 Display open position count on the chart	true
🔍 Show Profit/Loss labels on chart	true
🔍 Profit color	Green
🔍 Use Fibonacci retracement levels	true
01 Hours to look back for High/Low	48
🔍 Fibonacci line color	Lime
🔍 Show Fibonacci lines on chart	true
🔍 First Fibonacci entry level	Level 0.236
🔍 Second Fibonacci entry level	Level 0.382
🔍 Third Fibonacci entry level	Level 0.5
🔍 Fourth Fibonacci entry level	Level 0.618
🔍 Fifth Fibonacci entry level	Level 1.0 (0% retracement)

General Overview

Load

Save

OK

Cancel

Reset



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Opens position immediately regardless of fibo levels

Keeps 1 opened position at all times

(good for those who dont want to wait for trading opportunities and believe in the trend in general)

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Lot size to be opened by the EA

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Number of position to be opened by the EA at the same time
(useally will be limited to 1 anyway)

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EAs unique magic number

Make sure each instance of ea on chart has a different magic number id

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Here we decide how many opened position we allow the ea to open

I recommend at least 5-6 this way we get a position for each fibo line

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The spread counts the points from the current value backward to allow space for the SL trailing to keep distance

(Manual mode only)

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This value determines after how many points when in profit the trailing loss will start

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This activate the auto trading

Auto trading controls the Trailing values and risk values

On manual mode
The values Trailing start Trailing spread and max risk are in use

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Fallback trailing module
moves the trailingloss
back and forth to avoid too
quick closer of positions

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How many second until
fallback trailing will start to
move back



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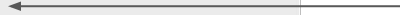
Percentage of the retracement of the trailing back up



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Account margin limitation

Ea will stop opening new positions



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Stop loss for position in points

Manual mode only



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Account drawdown balance management

1 means

After 1 procent from
account down ea will stop
open new position or will
close all open positions if

Close all position is true



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Ea trading waiting time
between position to avoid
rapid trading if not desired



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Will close all current opened positions if reached



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☰ Second Fibonacci entry level	Level 0.382
☰ Third Fibonacci entry level	Level 0.5
☰ Fourth Fibonacci entry level	Level 0.618
☰ Fifth Fibonacci entry level	Level 1.0 (0% retracement)

Activate the Stop Loss of positions

Stop loss accrue in the background and does not create a registered stoploss setting in advance



Variable	Value
📈 Open buy position if no positions are open	false
½ Lot size	0.01
01 Number of positions per Fibonacci level	1
01 Magic number	123
01 Maximum number of EA positions	6
01 Trailing stop spread	270
01 Trailing stop start	350
☰ Trailing Stop Mode (Manual/Auto)	Auto Trailing Stop (Based on Fibo Levels)
📈 Enable trailing stop fallback	true
01 Seconds before trailing fallback starts	120
½ Percent to fall per second	1.0
📈 Use margin limitation	true
01 Max risk in points (Position loss limit)	200
½ Maximum allowed drawdown in percent	1.0
01 Cooldown period between trades in seconds	10
📈 Close all positions on max drawdown	false
📈 Enable Risk Limit	false
📈 Enable New High Filter	true
01 High Detection Lookback Hours	240
01 Low Detection Lookback Hours	240
01 EA wait time after error	120
📈 Display open position count on the chart	true
📈 Show Profit/Loss labels on chart	true
☰ Profit color	Green
📈 Use Fibonacci retracement levels	true
01 Hours to look back for High/Low	48
☰ Fibonacci line color	Lime
📈 Show Fibonacci lines on chart	true
☰ First Fibonacci entry level	Level 0.236
☰ Second Fibonacci entry level	Level 0.382
☰ Third Fibonacci entry level	Level 0.5
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To avoid opening of positions opened in new territories

This helps a better trading concept where not enough data was collected



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EA detection for new peaks



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📌 Open buy position if no positions are open	false
½ Lot size	0.01
01 Number of positions per Fibonacci level	1
01 Magic number	123
01 Maximum number of EA positions	6
01 Trailing stop spread	270
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EA detection for new peaks



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EA waiting time after errors like no money or too close positions to be opened

This mechanism is for brokers health
Can be on 1 sec
And if broker ask for lower activity in position opening error can be increased

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View on chart of counter



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📈 Enable trailing stop fallback	true
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📈 Use margin limitation	true
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View on chart of P&L of
each trade (after closed)



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Color of profit
Loss is default red



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☰ Fourth Fibonacci entry level	Level 0.618
☰ Fifth Fibonacci entry level	Level 1.0 (0% retracement)

Disable fibonacci trading



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📈 Open buy position if no positions are open	false
½ Lot size	0.01
01 Number of positions per Fibonacci level	1
01 Magic number	123
01 Maximum number of EA positions	6
01 Trailing stop spread	270
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01 High Detection Lookback Hours	240
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01 EA wait time after error	120
📈 Display open position count on the chart	true
📈 Show Profit/Loss labels on chart	true
☰ Profit color	Green
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fibonacci chart creator
Will draw the lines from the top to bottom from the last time in hours

50hours will be like m15
200ma
200 hours will be 200ma
1h
800h will be like 4h 200ma
But can also go to any
thing you customize



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Color of the chart lines



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Show the chart lines on/off



Variable	Value	
📈 Open buy position if no positions are open	false	
½ Lot size	0.01	
01 Number of positions per Fibonacci level	1	
01 Magic number	123	
01 Maximum number of EA positions	6	
01 Trailing stop spread	270	
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📈 Enable Risk Limit	false	
📈 Enable New High Filter	true	
01 High Detection Lookback Hours	240	
01 Low Detection Lookback Hours	240	
01 EA wait time after error	120	
📈 Display open position count on the chart	true	
📈 Show Profit/Loss labels on chart	true	
☰ Profit color	Green	
📈 Use Fibonacci retracement levels	true	
01 Hours to look back for High/Low	48	
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📈 Show Fibonacci lines on chart	true	
☰ First Fibonacci entry level	Level 0.236	←
☰ Second Fibonacci entry level	Level 0.382	←
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☰ Fourth Fibonacci entry level	Level 0.618	←
☰ Fifth Fibonacci entry level	Level 1.0 (0% retracement)	←

Ea will open position that will reach each Fibonacci retracement level